

Seat No.	
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Second Year of Three Year Law Course (Semester IV)
Fourth Year of Five Year Law Course (Semester - VIII)
Examination, December - 2018
BANKING AND INSURANCE LAW (Paper - IV)
Sub. Code : 51096/51121

Day and Date : Saturday, 15 - 12 - 2018

Total Marks : 80

Time : 2.30 p.m. to 5.30 p.m.

Instructions :

- 1) All questions are compulsory.
- 2) Figures to the right indicate marks.

Q1) a) What are the powers and functions of Banking ombudsman? [16]

OR

b) Define Banking. Explain in detail Bankers duty to maintain secrecy.

Q2) a) What is Risk factor? Explain the Circumstance affecting risk in life insurance contract. [16]

OR

b) Define Negotiable Instruments. What are different kinds of Negotiable Instrument?

Q3) a) What are the Salient features of Insurance Regulatory & Development Authority Act 1999? **[16]**

OR

b) “The contract of insurance is based on bedrock foundation of the principle of Insurable Interest” - Comment.

P.T.O.

Q4) a) What are the Salient features Banking Regulation Act, 1949? [16]

OR

b) Explain the law relating to Absolute or no fault liabilities and third party insurance.

Q5) Write short notes on any two. [16]

- a) Bankers right of lien
- b) Kinds of insurance
- c) Object of insurance
- d) Settlement of death claim

