

Seat No.	
-------------	--

**Second Year of Three Year Law Course (Semester - IV) Examination,
November- 2016**

BANKING AND INSURANCE LAW (Paper - IV)

Sub. Code : 64259

Day and Date : Wednesday, 16 - 11 - 2016

Total Marks : 100

Time : 10.30 a.m. to 01.30 p.m.

- Instructions : 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q1) Define Bank, Explain Banker's duty of honour cheques. **[20]**
OR

Negotiable instruments are luggage without carrier. What are penal provisions under N.I. act?

Q2) Write a detail note on nature of contract of insurance. What is the effect of misrepresentation in insurance contract? **[20]**
OR

What are the salient features of General Insurance Act, 1972?

Q3) Explain the nature and scope of life insurance contract with special reference to persons entitles to payment. **[20]**
OR

Define 'Promissory note' and 'Bill of exchange'. What are essentials of promissory note and how it differs from Bill of Exchange.

Q4) Discuss the rationale behind appointing Banking ombudsman and explain jurisdiction, procedure of filing complaint and award passed by the Banking ombudsman. **[20]**
OR

Explain third party insurance of motor vehicles and own damages claims.

P.T.O.