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| Seat No. | |
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Second Year of Three Year Law Course (Semester - IV)
Fourth Year of Five Year Law Course (Semester VIII)
Examination, November-2016
BANKING AND INSURANCE LAW (Paper - IV)
Sub. Code : 51121/51096

Day and Date : Wednesday, 16 - 11 - 2016

Total Marks : 80

Time : 10.30 a.m. to 01.30 p.m.

- Instructions : 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

Q1) What is banking business? Explain the provisions relating to banker and customer relationship? [16]

OR

Define negotiable instruments. What are penal provisions under NI Act?

Q2) What is risk? Explain the circumstances affecting risk. [16]

OR

What are the salient features of General insurance Act, 1972?

Q3) Insurance ombudsman is the mechanism to speedily resolve the disputes. Explain in the light of powers and functions of insurance ombudsman. [16]

OR

What is amount recoverable in life insurance? Explain persons entitled for payment.

Q4) Explain the legal aspects of no fault liability and third party insurance. [16]

OR

What are the salient features of Banking regulation Act, 1949?

Q 5) Write short notes on any two

SO - 112
[16]

- Good faith
- Promissory note
- RBI
- Life insurance