

Seat No.	
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Second Year of the Three Year Law Course (Semester -III)

Examination, Nov. - 2014

COMPANY LAW (Paper - III)

Sub. Code: 51090/51115

Day and Date : Friday, 21 - 11 - 2014

Total Marks : 80

Time :11.00 a.m. to 2.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.

Q1) Define company and explain special features of company. [16]

OR

Doctrine of Indoor management is in construct with Doctrine of 'constructive Notice'. Discuss.

Q2) A valid allotment of shares has to comply with the requirements of the Act and principles of the law of contract. Explain and evaluate the statement. [16]

OR

The companies Act does not define a promoter, but whether a person is a promoter or not is a question of law. Explain.

Q3) Discuss in detail the appointment of directors. Is it mandatory to directors to obtain qualification shares? [16]

OR

"Annual General Meeting is an important institution for the protection of the shareholders of a company". Evaluate.

Q4) "The will of majority must prevail" is the principle of company management. Are there any exceptions to this rule? [16]

OR

P.T.O.