

Seat No.	
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**Second Year of The Three Year Law Course (Semester - III)**  
**Examination, April - 2014**

**COMPANY LAW (Paper - III)**

**Sub. Code : 51115**

Day and Date : Saturday, 12 - 04 - 2014

Total Marks : 80

Time : 11.00 a.m. to 2.00 p.m.

- Instructions :    1)    All questions are compulsory.  
                          2)    Figures to the right indicate full marks.

**Q1) Explain the Doctrine of Ultravires.**

**[16]**

**OR**

Discuss the term lifting the corporate veil". Under what circumstances veil of the company can be lifted?

**Q2) Define " Prospectus". Discuss various remedies for Misrepresentation in Prospectus.**

**[16]**

**OR**

What is ' Allotment ? State in detail the procedure of allotment of shares.

**Q3) Discuss the ' Position of Directors' and state disqualifications of Directors.**

**[16]**

**OR**

Define ' Debenture ' what are the features of debentures? discuss various kinds of debentures . Is there any difference between share holder and debentureholder?