

Chetan Rate - 9766817006

M - 53

Total No. of Pages : 1

Seat No.	
----------	--

Second Year of Three Year Law Course (Semester - IV)

Examination, April - 2014

**BANKING & INSURANCE LAW (Paper - IV) (New)**

**Sub. Code : 51121**

Day and Date : Wednesday, 23- 04 - 2014

Total Marks : 80

Time : 11.00 a.m. to 2.00 p.m.

- Instructions : 1) All questions are compulsory.  
2) Figures to right side indicate full marks.

Q1) Who is the Banker? Explain Duties of the Banker. Unit 1 [16]

OR

What is Banking? What is the Nature of Bank customer relationship? 1.2

Q2) Explain establishment of R.B.I. & its functions. 3.1 [16]

OR

What are the salient features of Negotiable Instruments Act - 1881? 2.1

Q3) What is Insurance Contract? What is effect of misrepresentation on Insurance Contract? 4.1, 4.3 [16]

OR

Write salient features of Insurance Regulatory Development Authority Act - 1999. 5.1

Q4) What is Risk? Explain circumstances affecting Risk in Life Insurance Contract. 6.2 [16]

OR

What is the Role of R.B.I. in redressal of Grievance? 3.1, 3.4, 8.1, 8.2

Q5) Write short notes any two : [2 × 8 = 16]

- a) Third party liability claim 6.6
- b) Insurance ombudsman 8.4
- c) Public liability Insurance 7.4
- d) Insurance Regulatory Development Authority 5.1

② ② ②